Building Your Retirement Savings

Small Steps Today Can Make a Big Difference Tomorrow.

HENDERSON BROTHERS®
FINANCIAL PARTNERS

You do not have to reach your retirement savings goal all at once. Starting where you are and gradually increasing your contributions can help you build momentum over time.

Why Starting Early Matters

The earlier you begin contributing to your employer's retirement plan, the more time your savings may have to benefit from compounding. Starting later may mean contributing more each month to pursue the same goal.

Consider three hypothetical participants with the same goal: $300,000 by age 65:

START AT AGE 25	START AT AGE 35	START AT AGE 45
Estimated savings needed: **$93/month***	Estimated savings needed: **$210/month***	Estimated savings needed: **$520/month***

**Assumes an average annual rate of return of 8%. These examples are hypothetical, do not represent any specific investment and do not account for fees or expenses associated with an actual investment.*

Same retirement goal. Different monthly savings needed. Starting earlier may reduce the amount you need to save each month.

4 Simple Ways to Build Your Savings

1. **Contribute Consistently**
   Payroll deductions can make saving part of your regular routine.
2. **Understand Employer Contributions**
   Review your plan materials to determine whether employer matching or other contributions are available and what requirements may apply.
3. **Increase Your Contribution Over Time**
   Consider increasing your savings rate by 1% each year or when your income increases.
4. **Review Your Progress**
   Your income, expenses and retirement goals can change. Revisit your savings strategy periodically.

A Little More Can Mean a Lot

See how small, regular increases may add up over time. Consider two hypothetical employees who both begin saving at age 35, earn $30,000 per year, receive 3% annual salary increases and assume a 6% average annual investment return. ***The difference is how they save.***

Hypothetical account value after 30 years*:

STEADY SAVER
Stays at 2%

ANNUAL INCREASER
Starts at 2% and increases 1% each year until reaching 10%

Put Your Savings Into Perspective

Even a small change in your contribution rate can add up over time.

Hypothetical example based on a $50,000 salary, no employer contribution and an assumed 6% average annual return*:

CONTRIBUTION RATE	EVERY TWO WEEKS	ANNUAL CONTRIBUTION	VALUE AFTER 30 YEARS
2%	$38	$1,000	$83,952
6%	$115	$3,000	$251,856
10%	$192	$5,000	$419,760

Experience the Power of Partnership

Questions about planning for retirement? Contact your Henderson Brothers Financial Partners consultant today.

Leanne Borgan
Senior Education Consultant
Henderson Brothers Financial Partners
412-754-3187
lborgan@hbfp1893.com

Schedule a 1-1 meeting:

*These examples are hypothetical and do not represent the performance of any specific investment.
Sources:
1. RPAG Resource Center, Save Early, Reach Your Goal. (login required via https://app.rpag.com/pmprichui/login).
2. RPAG Resource Center, Retirement Planning: Putting Your Savings Goals Into Perspective.
3. Transamerica, The 10% Savings Goal.

This material was created for educational and informational purposes only and is not intended as ERISA, tax, legal or investment advice. If you are seeking investment advice specific to your needs, such advice services must be obtained on your own, separate from this educational material. Asset allocation does not ensure a profit or protect against a loss.

Securities offered through LPL Financial, Member FINRA/SIPC Investment advisory services offered through Henderson Brothers Financial Partners, LLC, a registered investment advisor and separate entity from LPL Financial. Henderson Brothers Financial Partners and LPL Financial are not affiliated with any other referenced entity.

Investment advisory services offered through Henderson Brothers Financial Partners LLC ("HBFP"), an SEC registered investment advisor, provided only with signed investment advisory agreement. Registration does not imply a certain level of skill or training. For more information about HBFP, or to receive a copy of disclosure Form ADV contact us or visit www.hbfp1893.com or https://adviserinfo.sec.gov/firm/summary/33373.